



Capital Credit & Consulting

Suite 700, One Executive Place
1816 Crowchild Trail NW
Calgary, Alberta T2M 3Y7

RATE AGREEMENT

Commercial Accounts.....	25%
Retail (Consumer) Accounts.....	30%
Accounts under \$300; reassigned accounts; accounts over 1 year past due.....	50%

TERMS & CONDITIONS

- (1) The creditor agrees to leave the accounts assigned to Capital Credit & Consulting for a period of not less than six months from the date of assignment providing accounts are in active process of collection.
- (2) The creditor agrees to report all direct payments to Capital Credit & Consulting by any of the debtors submitted herein for collection. It is understood that full credit for collections is given to Capital Credit & Consulting and the above commissions will apply.
- (3) Listing of accounts is expressed permission to litigate and court costs and legal fees are the responsibility of the client unless otherwise stated or agreed to in writing by Capital Credit & Consulting.
- (4) Once legal action commences, the creditor agrees to leave the account assigned for 12 months from the date the said action begins. If the account is closed by the creditor after 12 months or before 12 months with the consent of Capital Credit & Consulting, the creditor agrees to compensate Capital Credit & Consulting for costs of legal services in addition to the administration close out fee.
- (5) It is understood, from time to time, arrangements may be made with a debtor to accept a sum of money that is less than the balance due and owing to the creditor as full and final settlement, provided that Capital Credit & Consulting has been given prior approval by a person authorized by the creditor to accept this arrangement.
- (6) We regret we cannot accept responsibility for loss of original documents.
- (7) Accounts withdrawn after placement are subject to a 10% administration fee plus costs incurred by Capital Credit & Consulting.
- (8) No agent has the authority to alter or change in any manner whatsoever the above conditions or rates in this Agreement unless approved by the management of Capital Credit & Consulting in writing.
- (9) This agreement applies to accounts currently listed and/or listed at later dates.
- (10) The person signing below has the authority or received permission from a person whom has the authority to enter into this Agreement and be bound by the terms and conditions.
- (11) It is understood that all statements, cheques and remittances etc. are issued by Capital Credit & Consulting no later than the 20th day of the month following the month of the actual collection.
- (12) All statements and/or invoices payable to Capital Credit & Consulting are due and payable upon receipt and are subject to interest at a rate of 24% per annum in the event of non-payment pursuant to the said terms.
- (16) Members of the Better Business Bureau receive a 5% discount off the above-captioned rates provided Capital Credit & Consulting is advised of membership by the client at the time this Agreement is completed and membership number is provided.

Client Name: _____ **Client #:** _____
(Include Trade Name as well as Corporate Entity where applicable – client number will be assigned by Capital Credit)

Complete Address (including postal code): _____

Phone: _____ **Fax:** _____ **Email:** _____

Contact: _____ **Signature:** _____ **Date:** _____